

AUSTIN'S CYCLE SHOP
CONSOLIDATED INCOME STATEMENT

(In thousands, except per-share amounts)

For the year ended December 31	2025	2024	2023
TOTAL REVENUE	\$8,300	\$7,200	\$6,400
Cost of Goods Sold	4,600	4,200	3,840
GROSS PROFIT	3,700	3,000	2,560
Operating Expenses:			
Research and Development	500	440	369
Sales and Marketing	850	730	641
General and Administrative	370	320	270
Depreciation and Amortization	486	328	256
TOTAL OPERATING EXPENSES	2,206	1,818	1,536
OPERATING INCOME	1,494	1,182	1,024
Interest Income	300	200	107
Interest Expense	96	53	58
Income before provision for income taxes	1,698	1,329	1,073
Provision for income taxes	611	478	386
NET INCOME	\$1,087	\$851	\$687
Basic earnings per share	\$0.27	\$0.26	\$0.23
Diluted earnings per share	\$0.25	\$0.25	\$0.22
Shares used in per-share calculation – basic	4,002	3,275	2,988
Shares used in per-share calculation – diluted	4,300	3,408	3,112