

AUSTIN'S CYCLE SHOP

CONSOLIDATED STATEMENT OF CASH FLOWS

(In thousands, except per-share amounts)

For the year ended December 31	2025	2024	2023
Cash flows from Operating Activities:			
Net Income	\$1,087	\$851	\$687
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and Amortization	486	328	256
Change in operating assets and liabilities:			
Accounts receivable	61	(166)	56
Inventories	(290)	(266)	(205)
Prepaid expenses and other current assets	(293)	22	10
Accounts payable	111	28	15
Income taxes payable	165	154	75
Accrued payroll and related expenses	179	127	63
Other accrued liabilities	22	954	304
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,528	2,032	1,261
Cash flows from Investing Activities:			
Capital Expenditures	(1,410)	(417)	(389)
Purchases of investments	(1,217)	(1,820)	(1,192)
Other asset purchases	(655)	0	0
NET CASH USED IN INVESTING ACTIVITIES	(3,282)	(2,237)	(1,581)
Cash flows from Financing Activities:			
Issuance of common stock	1,801	489	420
Common stock repurchases			
Increase (payment) in long-term debt	200	(10)	0
NET CASH PROVIDED BY FINANCING ACTIVITIES	2,001	479	420
Net increase in cash and equivalents	247	274	100
Cash and equivalents, beginning of year	580	306	206
CASH AND CASH EQUIVALENTS, END OF YEAR	\$827	\$580	\$306