

## AUSTIN'S CYCLE SHOP CONSOLIDATED BALANCE SHEET

(In thousands, except per-share amounts)

As of December 31	2025	2024
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents	\$827	\$580
Short-term investments	1,189	1,157
Accounts receivable	1,242	1,303
Inventories	652	362
Prepaid expenses and other current assets	705	412
<b>TOTAL CURRENT ASSETS</b>	<b>4,615</b>	<b>3,814</b>
Long-term investments	3,202	2,017
Property and equipment, net	2,913	1,969
Goodwill and other intangibles	10	0
Other assets	1,787	1,162
<b>TOTAL ASSETS</b>	<b>12,527</b>	<b>8,962</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$361	\$250
Income taxes payable	576	411
Accrued payroll and related expenses	571	392
Other accrued liabilities	750	728
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,258</b>	<b>1,781</b>
Long-term debt	343	143
<b>TOTAL LIABILITIES</b>	<b>2,601</b>	<b>1,924</b>
Shareholders' Equity:		
Common stock and additional paid-in capital, \$0.001 par value 5,400 shares authorized: 4,002 shares issues and outstanding in 2018 and 3,210 shares in 2017, 198 options outstanding	5,011	3,210
Retained earnings	4,915	3,828
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>9,926</b>	<b>7,038</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>\$12,527</b>	<b>\$8,962</b>